LOUISVILLE AND JEFFERSON COUNTY VISITORS AND CONVENTION COMMISSION

STATEMENT OF NET POSITION (DEFICIT)

June 30, 2026

	Louisville and Jefferson County Visitors and Convention Commission	Component Unit Greater Louisville Sports Commission, Inc.
ASSETS		
Cash and cash equivalents	$ 11,875,696	$ 325,006
Cash and cash equivalents restricted	10,413,241	-
Investments	6,940,276	-
Investments restricted	64,315,290	-
Due from other governmental units	7,901,184	-
Due from trustee	1,975,296	-
Other receivables, net	1,036,563	258,465
Inventory	128,104	-
Prepaid expenses	884,627	34,321
Prepaid insurance	380,911	-
Capital assets, net of depreciation	3,672,277	5,701
Total Assets	109,523,465	623,493
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow - pension	2,532,806	-
Deferred outflow - OPEB	1,380,276	-
Total Assets and Deferred Outflow of Resources	113,436,547	623,493
LIABILITIES		
Accounts payable and accrued expenses	2,681,892	73,479
Unearned revenue	300,159	154,867
Interest payable	326,989	-
Due to other governmental units	273,714	-
Current note payable, net	-	3,752
Current bonds payable, net	4,018,355	-
Current lease liability	202,014	-
Compensated absences	475,144	-
Long-term lease liability	2,005,477	-
Net pension liability	10,899,694	-
Net OPEB Liability	188,241	-
Long-term note payable, net	-	144,036
Long-term bonds payable, net	110,884,201	-
Total Liabilities	132,255,880	376,134
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow - pension	1,492,158	-
Deferred inflow - OPEB	2,301,436	-
Total Liabilities and Deferred Inflow of Resources	136,049,474	376,134
NET POSITION (DEFICIT)		
Net investment in capital assets	1,464,786	-
Restricted	79,717,026	130,155
Unrestricted	(103,794,739)	117,204
Total Net Position (Deficit)	$ (22,612,927)	$ 247,359

See accompanying Report of Independent Auditor and notes to the financial statements.

LOUISVILLE AND JEFFERSON COUNTY VISITORS AND CONVENTION COMMISSION

STATEMENT OF ACTIVITIES

Year ended June 30, 2026

	Louisville and Jefferson County Visitors and Convention Commission	Component Unit Greater Louisville Sports Commission, Inc.
EXPENSES		
Operating	$ 29,663,727	$ 2,358,074
Interest	3,813,290	4,125
Depreciation and amortization	628,168	633
Other bond fees	82,657	-
Total Expenses	34,187,842	2,362,832
GENERAL REVENUES		
Transient room tax	44,558,811	-
Partnership dues	355,076	-
Advertising	163,421	-
Merchandise, net	70,315	-
Services and fees	558,973	-
Matching funds	407,081	-
Investment income	3,783,159	2,493
Agency funding	-	530,000
Program service revenue	-	1,873,836
Grant revenue	2,204,633	-
Other income	127,966	-
Total General Revenues	52,229,435	2,406,329
Change In Net Position	18,041,593	43,497
Net Position (Deficit), Beginning of Year	(40,654,520)	203,862
Net Position (Deficit), End of Year	$ (22,612,927)	$ 247,359

See accompanying Report of Independent Auditor and notes to the financial statements.